

THE FUNDS OF THE STATE OF MISSOURI

May 31, 1979



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINHOWER
State Treasurer



PRICE HATCHER
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

General revenue receipts for the 1978-79 fiscal year continue to exceed earlier projections because of inflation and the close of the fiscal year on June 30 is expected to result in a rate of increase substantially above that rate previously anticipated.

A final increase of 15 or 16 percent is expected to be posted for the fiscal year. This compares to an earlier projection by the Office of Administration for an increase of 11.65 percent.

General revenue receipts for the 11-month fiscal period ending May 31 were up 16.09 percent on collections totaling \$1,529,850,192. This amount represented an increase of \$212,030,872 over receipts collected in the comparable 11-month period of the previous fiscal year.

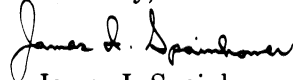
Of the various categories of general revenue receipts, individual income taxes showed the greatest gain with a 16.33 percent increase on receipts totaling \$558,251,608.

Corporate income taxes were up 15.69 percent on receipts totaling \$94,870,808.

Sales tax receipts for the period were \$667,812,064 and gained 11.46 percent.

Receipts from liquor, beer and wine taxes totaled \$24,681,447 and were up 4.10 percent.

Sincerely,



James I. Spainhower
Missouri State Treasurer

Balance May 31, 1979

| | |
|--|----------------|
| Time Deposit | |
| General Fund | 211,720,500.00 |
| Second State Building Interest & Sinking Fund | —0— |
| Confederate Memorial Park Perpetuity | 15,500.00 |
| Water Pollution Control Bond & Interest | 6,070,000.00 |
| Water Pollution Control Fund | 26,455,000.00 |
| Revenue Sharing Trust Fund | 82,937,000.00 |
| Second Injury Fund | —0— |
| Babler Memorial State Park | —0— |
| State Guaranty Student Loan | 200,000.00 |
| Missouri Workmen's Compensation | —0— |
| U.S. Securities | |
| Babler Memorial Park | —0— |
| General Fund | 51,200,640.00 |
| Confederate Memorial St. Park Perpetuity | 9,225.56 |
| Missouri Workmen's Compensation | 2,855,006.67 |
| State Guaranty Student Loan | —0— |
| Revenue Sharing | 14,515,065.28 |
| Water Pollution Control | —0— |
| Escheats Fund | 2,479,625.78 |
| Second Injury | 1,358,744.58 |
| General Repurchase Agreement | 183,789,375.00 |
| Revenue Sharing Repurchase Agreement | 7,505,000.00 |
| Water Pollution Control Repurchase Agreement | 5,830,000.00 |
| Second Injury Repurchase Agreement | 2,850,000.00 |
| Missouri Workmen's Compensation Repurchase Agreement | 4,550,000.00 |
| State Guaranty Student Loan Repurchase Agreement | 300,000.00 |
| Babler Memorial State Park Repurchase Agreement | 150,000.00 |
| Other Investments | |
| Confederate Memorial State Park | 6,500.00 |
| Babler Memorial State Park | 806,000.00 |
| Demand Checking Accounts | 1,554,854.42 |
| Demand Collection Accounts | 3,424,030.29 |
| Total | 610,582,067.58 |

Interest Earned and Major Tax Receipts

| Month of May 1978 | Month of May 1979 | Eleventh Month of Fiscal Year 1977-1978 | Eleventh Month of Fiscal Year 1978-1979 |
|-------------------------|-------------------------|--|--|
| 2,927,461.97 | 7,611,504.39 | 20,968,902.39 | 41,883,265.94 |
| 7,906,670.41 | 7,882,513.73 | 91,350,756.71 | 95,796,868.50 |
| 14,775,094.95 | 15,359,845.74 | 162,439,498.82 | 168,581,547.84 |
| 10,674,371.31 | 9,496,742.34 | 20,116,684.41 | 21,521,150.88 |
| 21,799,969.57 | 23,968,374.87 | 45,628,311.65 | 50,130,742.42 |
| 75,369,790.80 | 93,658,815.07 | 479,899,233.34 | 558,251,607.90 |
| 10,780,408.43 | 13,304,445.20 | 82,001,090.25 | 94,870,808.45 |
| 1,582,644.98 | 2,016,080.71 | 16,749,832.06 | 21,320,379.03 |
| 59,124.08 | 50,020.31 | 320,872.38 | 313,817.68 |
| 2,861,371.96 | 3,059,755.19 | 23,389,273.84 | 24,367,629.00 |
| 78,444,345.25 | 89,811,483.16 | 597,143,918.56 | 667,812,064.31 |
| 4,655,015.75 | 5,143,402.43 | 54,137,308.57 | 54,939,000.54 |
| 231,836,269.46 | 271,362,983.14 | 1,594,145,682.98 | 1,799,788,882.49 |
| 18,086,528.05 | 19,489,504.27 | 87,130,115.77 | 97,296,527.19 |

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st Day of May, 1979

| FUNDS | PREVIOUS BALANCE April 30, 1979 | RECEIPTS DURING May 1979 | RECEIPTS BY TRANSFER During May 1979 | DISBURSEMENTS BY WARRANT During May 1979 | DISBURSEMENTS BY TRANSFER During May 1979 | BALANCE May 31, 1979 |
|--|---------------------------------------|--------------------------------|---|---|--|----------------------------|
| General Revenue Fund | 261,559,189.11 | 247,985,992.93 | .00 | 89,026,897.69 | 119,816,719.91 | 300,701,564.44 |
| Abandoned Funds | 2,228,929.68 | 53,006.46 | .00 | .00 | .00 | 2,281,936.14 |
| Agricultural Emergency Fund | 108,301.28 | 94,558.21 | .00 | 39,972.54 | 1,932.34 | 160,954.61 |
| Antirecession Fiscal Assistance—Federal | 4,058,901.03 | .00 | .00 | 64,157.73 | 266.45 | 3,994,476.85 |
| Apple Merchandising Fund | 16,583.41 | .00 | .00 | 4,178.21 | .00 | 12,405.20 |
| Attorney General Anti-trust Revolving Fund | 11,107.54 | 3,361.27 | .00 | 5,161.67 | 1,267.71 | 8,039.43 |
| Attorney General Court Cost Fund | 23,924.19 | 1,550.00 | .00 | 322.99 | .00 | 25,151.20 |
| Attorney General—Federal & Other | 69,104.27 | 9,000.00 | .00 | 20,749.41 | 1,971.01 | 55,383.85 |
| Babler Memorial State Park Fund | 1,004,627.31 | 2,774.20 | .00 | 12,667.44 | 1,885.99 | 992,848.08 |
| Blind Pension Fund | 3,451,663.67 | 40,853.24 | .00 | 377,813.95 | 8,525.16 | 3,106,177.80 |
| Board of Accountancy Fund | 164,175.34 | 2,060.00 | .00 | 3,367.70 | 762.05 | 162,105.59 |
| Board of Barbers Examiners Fund | 14,843.79 | 355.00 | .00 | 3,829.17 | 756.79 | 10,612.83 |
| Board of Chiropractic Examiners Fund | 12,480.16 | .00 | .00 | 2,358.46 | 349.19 | 9,772.51 |
| Board of Cosmetology Fund | 4,448.46 | 5,147.00 | .00 | 1,717.36 | 1,308.55 | 6,569.55 |
| Board of Embalmers Fund | 28,214.29 | 642.00 | .00 | 6,924.30 | 538.27 | 21,393.72 |
| State Board of Nursing Fund | 274,929.27 | 11,870.00 | .00 | 22,858.24 | 2,467.94 | 261,473.09 |
| Board of Optometry Fund | 4,950.27 | .00 | .00 | 1,116.90 | 84.94 | 3,748.43 |
| Board of Pharmacy Fund | 75,987.23 | .00 | .00 | 9,356.46 | 1,656.09 | 64,974.68 |
| Board of Podiatry Fund | 862.93 | 447.50 | .00 | 351.75 | 11.83 | 946.85 |
| Board of Probation & Parole—Federal | 243,469.63 | 179,080.61 | .00 | 100,228.05 | 30,191.25 | 292,130.94 |
| Board of Reg. for Healing Arts Fund | 173,242.76 | 9,219.00 | .00 | 11,541.45 | 2,783.78 | 168,136.53 |
| Board of Veterinary Fund | 17,326.80 | 2,275.00 | .00 | 1,645.54 | 167.45 | 17,788.81 |
| Central Check Mailing Service Revolving Fund | 46,257.35 | 987.75 | .00 | .00 | .00 | 47,245.10 |
| Commodity Council Merchandising Fund | 50,734.04 | 18,857.45 | .00 | 27,938.22 | 195.04 | 41,458.23 |
| Community Development Ozark Regional Commission | 10,405.36 | .00 | .00 | 6,412.29 | 914.08 | 3,078.99 |
| Community Development Title I | 293,738.73 | 135,726.00 | .00 | 58,861.07 | 448.00 | 370,155.66 |
| Community Development Intergovernmental Personnel | 39,219.99 | .00 | .00 | 8,376.99 | 487.83 | 30,355.17 |
| Comprehensive Health Planning—Federal | 47,312.54 | 26,077.00 | .00 | 39,068.27 | 1,095.25 | 33,226.02 |
| Confederate Memorial State Park Perpetuity Fund | 31,829.97 | .00 | .00 | .00 | .00 | 31,829.97 |
| Conservation Commission Fund | 15,145,386.08 | 5,411,539.73 | .00 | 2,651,177.70 | 299,669.13 | 17,606,078.98 |
| Court Judicial Fund | 123.54 | .00 | .00 | .00 | .00 | 123.54 |
| County Aid Road Trust Fund | 275.82 | .00 | 911,552.86 | 911,551.75 | .00 | 276.93 |
| Crippled Children's Fund | 270,481.32 | 5,433.02 | .00 | .00 | .00 | 275,914.34 |
| Department of Agriculture—Federal | 165,094.42 | 11,952.68 | .00 | 7,412.03 | 1,590.10 | 168,044.97 |
| Department CARL Council Arts—Federal & Other | 56,028.43 | 58,390.00 | .00 | 51,281.65 | 522.46 | 62,614.32 |
| Department of Elementary & Secondary Education—Federal & Other | 1,270,423.93 | 11,064,755.99 | .00 | 11,293,903.19 | 45,937.75 | 995,338.98 |
| Department of Higher Education—Federal | 105,233.32 | 101,891.00 | .00 | 26,288.55 | 5,487.01 | 175,348.76 |
| Department Labor & Industrial Relations—Federal | 58,818.60 | 15,000.00 | .00 | 14,732.32 | 753.41 | 58,332.87 |
| Department of Mental Health Detox—Federal | 901.77 | .00 | .00 | .00 | .00 | 901.77 |
| Department of Mental Health Prog. Imp.—Federal | 6,866,258.26 | .00 | .00 | 330,470.95 | .00 | 6,535,787.31 |
| Department of Mental Health—Federal | 2,671,255.26 | 1,322,463.06 | .00 | 1,020,527.69 | 84,574.37 | 2,888,616.26 |
| Department Natural Resources—Federal | 199,461.40 | 1,469,608.61 | .00 | 1,084,175.82 | 61,184.04 | 523,710.15 |
| Department of Natural Res. L & W.—Federal | 1,073,491.59 | 50,001.09 | .00 | 16,757.16 | 1,227.47 | 1,105,508.05 |
| Department of Public Safety—Federal | 912,227.04 | 980,526.26 | .00 | 1,509,278.02 | 12,794.07 | 370,681.21 |
| Department of Public Safety Highway Safety—Federal | 530,540.18 | 479,012.63 | .00 | 512,820.85 | 5,097.43 | 491,634.53 |
| Department of Revenue—Federal | 1,195.97 | .00 | .00 | .00 | 1,195.97 | .00 |
| Department of Social Services—Federal & Other | 73,847.23 | 231,861.00 | .00 | 230,556.54 | 33,375.38 | 41,776.31 |
| Department of Transportation—Federal | 294,361.86 | 220,653.96 | .00 | 250,567.33 | 4,939.49 | 259,509.00 |
| Disaster Planning & Operation—Federal & Other | 309,591.57 | 1,062,809.99 | .00 | 167,452.19 | 11,153.96 | 1,193,795.41 |
| Division of Commerce and Industrial Development—Federal | 13,117.60 | .00 | .00 | 2,699.02 | 465.58 | 9,953.00 |
| Division of Corrections—Federal | 325,469.95 | 117,956.94 | .00 | 133,653.69 | 11,493.23 | 298,279.97 |
| Division of Family Services Fund | 3,316,110.37 | 30,426,864.95 | .00 | 28,187,007.86 | 890,125.15 | 4,665,842.31 |
| Division of Family Services Donation Fund | 377,198.16 | .00 | .00 | 375,792.44 | .00 | 1,405.72 |
| Division of Health—Federal | 388,572.37 | 1,827,404.37 | .00 | 1,830,809.17 | 62,653.90 | 322,513.67 |
| Division of Health Program Improvement—Federal | 571,803.24 | .00 | .00 | .00 | .00 | 571,803.24 |
| Division of Youth Service—Federal | 1,490,570.14 | 101,569.21 | .00 | 312,118.14 | 39,175.95 | 1,240,845.26 |
| Escheats Fund | 2,890,291.43 | 35,062.02 | .00 | .00 | .00 | 2,925,353.45 |
| Family Services Local Fund | 1,052,327.64 | .00 | .00 | 96,856.38 | 24,832.38 | 930,638.88 |
| Federal Revenue Sharing Trust Fund | 107,287,179.59 | 534,581.32 | .00 | 2,854,236.98 | 5,592.12 | 104,961,931.81 |
| Federal Soldiers Home Fund | 239,339.55 | 190,964.24 | .00 | 110,480.14 | 17,125.44 | 302,698.21 |
| Grade Crossing Fund | 615,892.75 | .00 | .00 | 34,672.37 | .00 | 581,220.38 |

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY—Continued

| FUNDS | PREVIOUS BALANCE April 30, 1979 | RECEIPTS DURING May 1979 | RECEIPTS BY TRANSFER During May 1979 | DISBURSEMENTS BY WARRANT During May 1979 | DISBURSEMENTS BY TRANSFER During May 1979 | BALANCE May 31, 1979 |
|---|---------------------------------------|--------------------------------|---|---|--|----------------------------|
| Grain Inspection Fees | 499,109.85 | .00 | .00 | .00 | .00 | 499,109.85 |
| Governors Citizens Comm. Juv. D. & C.—Federal | 24.71 | .00 | .00 | .00 | .00 | 24.71 |
| Handicapped Children Fund | .00 | 500.00 | .00 | .00 | .00 | 500.00 |
| Highway Patrol Academy Fund | 1,706.50 | .00 | .00 | .00 | .00 | 1,706.50 |
| Hospital Construction Fund | .00 | 76,645.00 | .00 | 49,305.00 | .00 | 27,340.00 |
| Human Rights Comm.—Federal | 37,187.24 | 12,784.50 | .00 | 5,359.61 | 1,755.32 | 42,856.81 |
| Institution Gift Trust Fund | 2,500.00 | .00 | .00 | .00 | .00 | 2,500.00 |
| Library Services Fund | 365.04 | .00 | .00 | .00 | .00 | 365.04 |
| Manpower Plan & Vet. Af. Fed. Other | 1,354,327.27 | 2,732,257.85 | .00 | 1,686,590.36 | 9,029.61 | 2,390,965.15 |
| Medical Service Fund | 5,411.63 | 215.00 | .00 | .00 | .00 | 5,626.63 |
| Microfilming Service Revolving Fund | 47,599.56 | 29,433.09 | .00 | 11,588.84 | 1,391.06 | 64,052.75 |
| Mined Land Recl. & Conservation Fund | 413,107.29 | 10,202.50 | .00 | 1,165.93 | 1,507.53 | 420,636.33 |
| Missouri Clean Water Fund | 25,811.74 | 8,400.00 | .00 | 5,758.94 | 1,324.89 | 27,127.91 |
| Missouri Real Estate Commission Fund | 569,127.83 | 8,110.50 | .00 | 13,200.69 | 2,338.78 | 561,698.86 |
| Missouri State Chest Hospital Fund | 1,959,489.40 | 376,472.32 | .00 | 649,704.90 | 144,619.36 | 1,532,637.46 |
| Missouri Water Development Fund | 700,000.00 | .00 | .00 | .00 | .00 | 700,000.00 |
| Missouri Water Projects Recreation Fund | 350,000.00 | .00 | .00 | .00 | .00 | 350,000.00 |
| Missouri Workmen's Compensation Fund | 5,466,070.54 | 2,448,479.01 | .00 | 175,078.86 | 43,307.41 | 7,696,163.28 |
| Motor Fuel Tax Fund | 2,836,501.93 | 19,095,759.53 | .00 | 2,734,658.58 | 16,271,398.60 | 2,926,204.28 |
| Office of Administration—Federal | .31 | .00 | .00 | .00 | .00 | .31 |
| Office of Administration—Federal | 91,608.39 | 110,634.00 | .00 | 63,663.19 | 8,044.55 | 130,534.65 |
| Office of Administration Revolving Trust Fund | 43,323.71 | 97,756.93 | .00 | 31,209.00 | 4,772.80 | 105,098.84 |
| Office of Aging—Federal & Other | 1,200,253.92 | 160,041.47 | .00 | 1,039,219.67 | 6,759.25 | 314,316.47 |
| O.E.O. Capacity Building Grant Federal | .00 | .00 | .00 | .00 | .00 | .00 |
| Office of Economic Opportunity Title XX—Federal & Other | 59,595.60 | 96,075.57 | .00 | 66,180.81 | .00 | 89,490.36 |
| Office of Economic Opportunity—Federal & Other | 740,765.81 | 38,500.00 | .00 | 55,926.61 | 1,672.75 | 833,519.67 |
| Office of Minority Business | 21,741.50 | 669.00 | .00 | 2,891.00 | 94.15 | 19,425.35 |
| Proceeds of Surplus Property Sales | 8,550.42 | 59,156.64 | .00 | 33,686.00 | .00 | 34,021.06 |
| Professional Liability Review Board—Federal | 311,503.19 | 14.75 | .00 | 2,389.09 | 347.56 | 308,781.29 |
| Public Service Commission Fund | 1,327,375.47 | .00 | .00 | 217,659.87 | 47,494.63 | 1,062,220.97 |
| School for the Blind—Federal | 23,773.21 | 20,000.00 | .00 | 13,868.94 | 3,114.38 | 26,789.89 |
| School for the Blind Trust Fund | 24,096.25 | 22,624.34 | .00 | 46,257.69 | .00 | 462.90 |
| School for the Deaf—Federal | 26,803.90 | 5,862.00 | .00 | 15,978.97 | 3,365.00 | 13,321.93 |
| School for the Deaf Trust Fund | .00 | .00 | .00 | .00 | .00 | .00 |
| Second Injury Fund | 3,599,965.29 | 841,361.04 | .00 | 104,613.61 | .00 | 4,336,712.72 |
| Second State Building Fund | 2,174.71 | .00 | .00 | .00 | .00 | 2,174.71 |
| Second State Building Bond Interest & Sinking Fund | 688,757.38 | 27,815.15 | .00 | .00 | .00 | 716,572.53 |
| Social Security Contributions Fund | 102,380.69 | .00 | 10,974,169.32 | 10,974,327.88 | .00 | 102,222.13 |
| Special Employment Security Fund | 564,762.98 | 12,585.83 | .00 | 4,716.75 | .00 | 572,632.06 |
| State Cancer Hospital Fund | 1,109,885.02 | 230,901.06 | .00 | 205,547.46 | 71,725.85 | 1,063,512.77 |
| State Fair Fees Fund | 60,405.55 | 11,918.72 | .00 | 5,425.77 | 94.54 | 66,803.96 |
| State Guaranty Student Loan Fund | 545,917.55 | 15,867.93 | .00 | 18,780.82 | 1,044.14 | 541,960.52 |
| State Highway Department Fund | 2,423,125.22 | 10,233,281.97 | 15,359,845.74 | 7,042,366.20 | 18,253,564.34 | 2,720,322.39 |
| State Milk Board Fund | 374,642.36 | 96,879.04 | .00 | 99,020.93 | 684.46 | 371,816.01 |
| State Park Board Building Fund | 212,178.70 | .00 | .00 | .00 | .00 | 212,178.70 |
| State Park Fund | 210,866.66 | 130,468.73 | .00 | 7,491.44 | .00 | 333,843.95 |
| State Park Revolving Fund | 52,910.64 | 257.80 | .00 | 339.61 | .00 | 52,828.83 |
| State Public School Fund | 967.85 | 50,312.79 | .00 | .00 | .00 | 51,280.64 |
| State Retirement Contributions Fund | .00 | .00 | 3,174,323.23 | 3,174,323.23 | .00 | .00 |
| State Road Fund | 61,453,161.74 | 20,277,209.74 | 17,479,563.62 | 37,059,826.36 | 1,736,802.15 | 60,413,306.59 |
| State School Moneys Fund | 7,960,676.57 | 5,232,980.70 | 111,059,571.00 | 108,432,524.89 | 51,746.66 | 15,768,956.72 |
| State Seminary Fund | 663.11 | .00 | .00 | .00 | .00 | 663.11 |
| State Seminary Moneys Fund | 20,377.51 | 37,840.00 | .00 | 20,377.51 | .00 | 37,840.00 |
| Supreme Court—Federal & Other | 311,251.15 | 147,242.00 | .00 | 102,174.19 | 9,818.94 | 346,500.02 |
| Tort Defense Fund | 57,599.50 | .00 | .00 | .00 | .00 | 57,599.50 |
| Unemployment Compensation Administration Fund | 413,570.99 | 7,923,748.95 | .00 | 7,063,289.57 | 686,009.57 | 588,020.80 |
| Vocational Rehabilitation—Federal | 415,385.61 | 2,437,956.86 | .00 | 2,264,496.42 | 69,773.62 | 519,072.43 |
| Water Pollution Control Fund | 32,462,599.77 | 265,838.91 | .00 | 439,280.00 | .00 | 32,289,158.68 |
| Water Pollution Control B & I Fund | 7,532,981.47 | 92,995.69 | .00 | 1,370,676.25 | .00 | 6,255,300.91 |
| Working Capital Revolving Fund | 396,370.32 | 729,023.54 | .00 | 606,854.89 | 27,671.18 | 490,867.79 |
| GRAND TOTALS | 561,760,941.33 | 378,502,223.14 | 158,959,025.77 | 329,681,096.89 | 158,959,025.77 | 610,582,067.58 |

Second State Building Bonds

| | |
|--|------------------|
| Total Amount Authorized and Issued | \$ 75,000,000.00 |
| Outstanding May 31, 1979 | —0— |

| Series | Maturity | Interest Dates | Interest Rate | Outstanding May 31, 1979 |
|--------|-----------|---------------------|---------------|-----------------------------|
| B | 1959-1979 | May 1, Nov. 1 | 2¼, 2¾, 3% | —0— |

Water Pollution Control Bonds

| | |
|---|------------------|
| Total Amount Authorized | \$150,000,000.00 |
| Issued and Outstanding May 31, 1979 | \$ 66,695,000.00 |

| Series | Maturity | Interest Dates | Interest Rate | Outstanding May 31, 1979 |
|--------|-----------|-----------------------|----------------|-----------------------------|
| A-72 | 1973-1997 | June 1, Dec. 1 | 5% to 6% | \$ 16,800,000.00 |
| A-74 | 1975-1999 | Feb. 1, Aug. 1 | 5% to 5.60% | \$ 7,040,000.00 |
| B-74 | 1975-1995 | June 1, Dec. 1 | 5% to 5.75% | \$ 13,220,000.00 |
| A-77 | 1978-1997 | April 1, Oct. 1 | 3.50% to 5.50% | \$ 29,635,000.00 |

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| <p>BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55</p> |
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JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI